

FOR IMMEDIATE RELEASE

April 2, 2020

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Alabama Credit Unions Go Proactive Against COVID-19

Recent events have reminded credit unions of the importance of disaster preparedness – and of being able to interface with vendors across the country in an emergency situation.

That’s where Credit Union Vendor Management (CUVM), a credit union service organization, can help.

“Obviously, during this pandemic, many of us haven’t been able to get into the office for a while now. So, if your credit union has the contact information and contracts of vendors stored away in a filing cabinet in the office, that’s a problem,” said Kelli Silvernale, vice president of Credit Union Vendor Management.

“We want credit unions to know that CUVM can help. We put those vendors’ contact information and contracts at your fingertips – no matter where you are.”

CUVM, which serves more than 200 clients in 34 states, utilizes a centralized, secure storage and retrieval system, which houses all contracts and documents in one spot easily accessible remotely via the internet. All approved staff can access the documents whether they’re in the office or remote.

During these unprecedented times, CUVM is also helping to check into vendors’ disaster recovery preparedness for clients.

“We learned during Hurricane Harvey that our platform is ideal for disaster recovery and business continuity situations,” Silvernale said. “Now, we’d like to make sure credit unions know how we can help during these uncertain times and beyond.”

Beyond its centralized storage of vendor information, CUVM also meets NCUA requirements, ensures that all vendor contracts are compliance-friendly and helps credit unions save time and lower operational expenses.

Credit unions interested in CUVM can watch a demonstration of the company’s capabilities and even get started with CUVM services while they work remotely. For more information, visit <http://www.cuvm.org/> or contact Silvernale at kelli@cuvm.org.

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About Credit Union Vendor Management. CUVM is a vendor management solution that provides credit unions with a cost effective Vendor Management module. CUVM, originally created as a Colorado CUSO in 2008, was purchased in 2012 by LEVERAGE, Credit Union Solutions Group, and Mountain West Credit Union Association to enhance the existing Self Service platform by adding a Full Service option.